## APEC Self-Funded Project Proposal Coversheet

Please submit through APEC Secretariat Program Director.

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| **Project Title:** | Development of a Voluntary Peer Review of Fossil Fuel Subsidy Reform |
| **Project Number**  **(Assigned by Secretariat):** |  |
| **Committee /**  **WG / Sub-fora / Task-force:** | APEC Energy Working Group (EWG) |
| **Proposing APEC economy:** | The United States |
| **Co-sponsoring economies:** | New Zealand (seeking additional co-sponsor) |
| **Date approved by fora:** |  |
| **Expected start date:** | March/April 2013 |
| **Expected completion date:** | December 2013 |
| Project summary:    Briefly describe the project.  Your summary should include the project topic, planned activities,  timing and location: | APEC Leaders have committed to phase out inefficient fossil-fuel subsidies and annually review progress toward this goal. As a next step, the U.S. would like to develop guidelines, for APEC member economy consideration, to establish a Voluntary Peer Review on Fossil Fuel Subsidy Reform (VPR/FFSR). Like the APEC voluntary reporting mechanism (VRM), the VPR/FFSR would compliment, but not duplicate, on-going efforts in the G20 process. These guidelines would be based on the existing APEC EWG Peer Review guidelines. Through a Peer Review process, we aim to improve the quality of information available to our Leaders through the APEC voluntary reporting mechanism; provide targeted assistance and capacity building for economies that wish to implement reform; and to facilitate learning and provide an avenue for sharing positive reform experiences and policy tools among APEC economies. Follow-on activities may include the Peer Reviews for volunteer economies as well as APEC seminars to highlight successful outcomes and lessons learned. This self-funded APEC project proposal includes: drafting guidelines for a VPR/FFSR; seeking input and endorsement from the EWG on these guidelines and methodology; and identifying a volunteer economy to undertake a VPR/FFSR in 2014. |
| **Total cost of project (USD):** | Approximately $25,000 |

***Project Overseer Information and Declaration:***

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As Project Overseer and on behalf of the above said Organization, I declare that this submission was prepared in accordance with the **Guidebook on APEC Projects** and any ensuing project will comply with said Guidebook. Failure to do so may result in the BMC denying or revoking funding and/or project approval. I understand that any funds approved are granted on the basis of the information in the document’s budget table, in the case of any inconsistencies within the document.

Jennifer Hendrixson White

*Name of Project Overseer*

Sarah Smiley/Victoria Waite

*Name of Project Overseer*

Dr. Phyllis Yoshida, EWG Lead Sheppard

*Name of Fora Chair/Lead Sheppard*

**Date:**